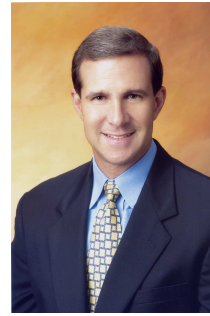


**ALGECO SCOTSMAN APPOINTS NEW
CHIEF OPERATING OFFICER AND
PRESIDENT**

*Duncan Gillis
Will Lead Global Leadership Team
for Modular Space Solutions Provider*



BALTIMORE, March 17, 2009 – Algeco Scotsman, a leading global business services provider focused on modular space and storage solutions, today announced the appointment of Duncan Gillis as chief operating officer and president of the company.

The appointment reaffirms the company's commitment to broaden and strengthen the global management team. In this newly created position, Duncan Gillis will report to Gerry Holthaus, chairman and chief executive officer of Algeco Scotsman, and be based in Baltimore, the global corporate headquarters of Algeco Scotsman.

"As a multi-national business with operations in 20 countries throughout Europe and North America, it is imperative to have an executive dedicated to leveraging our scale and skill sets across the company," said Gerry Holthaus, chairman and chief executive officer of Algeco Scotsman.

As chief operating officer of Algeco Scotsman, Duncan Gillis will be responsible for guiding the implementation of streamlined processes and operating efficiencies across the organization. His primary focus will be on branch and depot operations, sales and marketing, procurement, and achievement of Algeco Scotsman's worldwide process effectiveness initiatives. Additionally, Duncan Gillis will oversee the company's continuing investments in sustainable product solutions and customer care programs.

"When we brought together the European and North American businesses in October 2007, we envisioned integrating a chief operating officer within our global management group and Duncan is extremely well-suited to that task," said Holthaus. "His operations, sales and marketing, team leadership, and international experience will strengthen Algeco Scotsman's ability to meet growth goals and achieve continued success."

Prior to joining Algeco Scotsman, Duncan Gillis held several positions with United Technologies Corporation (UTC), including president of the Global Security Products Group, which included North America and European operations, and president of Carrier's Asia-Pacific Region while based in Singapore. Prior to his tenure at UTC, Duncan Gillis held positions with Procter & Gamble and McKinsey & Company. Duncan Gillis earned a bachelor's degree from Cornell University, after which he served as an infantry officer in the U.S. Army before returning for his master's degree in business administration from Cornell.

"I was attracted to Algeco Scotsman for a variety of reasons, particularly the company's reputation for exceptional customer service, effective business operations management, and consistent product innovation," said Gillis. "The company has achieved and sustained a well-earned leadership position, maintaining its solid standing throughout economic cycles. The diversity of the customer base and geographic footprint provides some resiliency in the current economic climate. I'm delighted to join this well-established company and help guide the organization through today's marketplace as well as lay a foundation for the future."